

MEDIA RELEASE: 17 September 2007

Hiring buoyant in the technology sector across Australia. Salaries increased by 11.54%: Greythorn

Throughout Australia, organisations are hiring skilled IT professionals with gusto. Against a backdrop of steady economic growth, record low unemployment and increased corporate spending on technology, the demand for IT professionals has increased across Australia. The surge in demand has placed upward pressure on remuneration and as a result, salaries in the technology sector have increased significantly.

The Greythorn Salary Index (GSI), an annual benchmark report from leading IT recruitment specialist Greythorn, monitors remuneration trends in the technology sector. It shows that salaries have risen overall by 11.54% over the last twelve months.

“The sharp spurt in remuneration is confirmation of the increasing robustness of the global - and Australian - IT employment markets. It reflects the limited supply of skilled IT professionals” says Chris Digby, CEO, Asia-Pacific, Greythorn Group.

The GSI report found that demand has increased across the whole range of IT positions, with critical shortages in high-end IT positions such as Project Managers, Business Analysts and Software Architects. There is also a shortage of skilled developers with expertise in C#, C++, .Net and Java. A dearth of SAP, Oracle, and Data Warehousing skills is also causing hiring difficulties. Demand for Database, Storage, Networking and Desktop Support professionals is steadily increasing. High on employers' agenda is the task of finding IT professionals who combine technical expertise, business flair and possess a range of soft skills.

Commenting on the skills shortage, Chris Digby says, “*hiring difficulty* will be a common catchcry for organisations across the Asia-Pacific region. Employers have to work harder in creating and promoting attractive work environments to lure talent. In Australia, there is a strong focus on offering flexible employment arrangements and proper work-life balance as a way of attracting IT professionals. Retention of staff will be a key focus area for most organisations”.

As the IT employment market continues to experience robust growth across Australia, the GSI predicts that double-digit salary increases in many areas of the technology sector will be the dominant trend in the next twelve months.

The GSI, now in its sixth year of production, is available for download at www.GreythornSalaryIndex.com

PRESS RELEASE CONTACT

Phillip Tusing
+61 2 9249 8035
phillip.tusing@greythorn.com