

Australia technology hiring robust with 3-4% increase in remuneration predicted for 2006-07: Greythorn

31 May 2006, Sydney

Australia's technology employment market is staging a comeback on the back of strong domestic and global economic growth. With corporate spending on technology predicted to increase by 5% in 2006-07 the robust demand for IT talent is expected to continue throughout 2006 and into 2007.

However, the rosy employment outlook is sullied by a shortage of skills in niche areas and specific industry sectors and across geographic regions. The Greythorn Salary Index (GSI) found that skill shortages are acute in areas like ERP (SAP), J2EE and EAI, and there is a new interest in open source technologies. Seasoned professionals like Business Analysts, Software Engineers and Project Managers are in high demand.

Greythorn internal research confirms the increasing robustness of the IT employment market. Over a twelve month period Greythorn has seen an upward trend in remuneration and estimates an average rise of 3-4% in salaries across the board, for 2006.

According to Chris Digby, CEO, Greythorn, "remuneration is a key tool organisations are using to attract and retain talent", and that companies "need to work harder on staff retention". In light of the skill shortage, Greythorn believes companies will increasingly invest in training and career development as a retention tool.

The Government sector is also witnessing increased hiring difficulty as it competes with the private sector in a skill shortage environment. Many Government organisations are now showing a willingness to engage IT professionals with market rates currently being offered by the private sector.

Chris Digby is confident the Australian technology employment market will remain robust for the next twelve months, and with skill shortages acute in some areas, remuneration of IT professionals will continue to have an upward trend.

The GSI, now in its fifth year of production, monitors technology remuneration trends across a range of positions, industry sectors and geographies in Australia. The GSI is available for download at www.greythorn.com

Press Release Contact

Phillip Tusing
Marketing Manager
+61 2 9249 8035