

MEDIA RELEASE

Greythorn acquisition expands service offerings

17 January 2007, Source: [Shortlist](#)

Greythorn has acquired specialist banking and finance recruitment company WH Recruitment as it moves to broaden its service offering beyond its traditional IT base.

WH Recruitment has offices in Melbourne, Sydney, Hong Kong, Singapore and was originally launched in Australia as Walker Hamill in 1998 and bought out by Sydney-based managing director, Niall Hamill and Singapore boss Richard Herring in 2002. It has about 35 consultants and a wide range of blue-chip finance institutions in its client base.

Greythorn Asia Pacific CEO Chris Digby would not disclose the purchase price or terms, but said the deal fulfilled two key aims for the group in broadening its service offering and expanding its geographic reach.

Digby said the WH Recruitment brand will be maintained as it is well-known in banking and finance across the region. He said Greythorn's IT recruitment services will be cross marketed to WH's 150-plus clients in the region.

He said the acquisition was the first since Greythorn's private equity-backed buyout last year and the first outside its traditional IT sector. Digby said a number of other acquisitions were in the pipeline in the UK and Asia Pacific. Not only did the deal expand Greythorn's recruitment offering into the financial and banking sector, he said, it also provided "a springboard into the burgeoning Asian recruitment market".

WH Recruitment managing director, Niall Hamill, said the deal with Greythorn offered a good opportunity to further expand WH's business in the region, with new offices to be opened in China, Japan and the Middle East.

The acquisition will lift Greythorn's revenue to around \$200 million and bring total staff numbers to about 200 across eight locations.